

# **AVERAGE TAX SAVINGS AVAILABLE TO QUALIFIED SENIOR CITIZENS/DISABLED PERSONS - 2004\***

<b>Income Level</b>	<b># of Participants</b>	<b>Median Appraised Value</b>	<b>Median Frozen Value</b>	<b>Median Taxable Value After Exemption</b>	<b>Tax Savings*</b>	<b>Savings Percentage</b>
\$18,000 or less	8,925	\$211,136 Rate 10.39931	\$126,331 Rate 10.39931	\$50,532 Rate 7.53484	\$1,814.92	83%
\$18,001 - \$24,000	5,771	\$223,542 Rate 10.39931	\$140,165 Rate 10.39931	\$91,107 Rate 7.53484	\$1,638.21	70%
\$24,001 - \$30,000	5,588	\$233,835 Rate 10.39931	\$156,448 Rate 10.39931	\$156,448 Rate 7.53484	\$1,252.91	52%

\*Tax savings are typical for a single-family residence in the City of Seattle Savings include the effects of freezing the value as well as the effects of further value reduction for each level, and of exemption from excess levies. Figures shown are for illustrative purposes only; actual tax savings depend on the taxable value of the subject parcel.